

CAVITE ZONE MULTIPURPOSE COOPERATIVE (CZWMPC)

LOAN APPLICATION FORM

() Providential () Commodity Goods () Education () Insurance () Calamity () Other type of loan

Date of Application:

I hereby apply for a loan on the amount, period and purpose specified herein. I further certify that the statement and data indicated here are true and correct and submitted for the purpose of obtaining credit. Any incorrect information may cause Cavite Zone Workers Multipurpose Cooperative to reject my loan application.

LOAN INFORMATION (Write NA if NOT APPLICABLE)

Amount of Loan	No. of Months Payable	Total Amount of Loan	Semi-Monthly () / Monthly () Deduction

Purpose of Loan

Name	Surname			Badge Number
	First Name	Middle Name	Hire Date	
Department	Job Title		E-mail Address	
Home Address			Mobile Phone No.	
Civil Status	Spouse Name			
Spouse Occupation & Employer				
Spouse Monthly Income		No. of Children	Other Income (Php)	

FOR UNSECURED LOANS ONLY

My Credit Cards	Credit Limit	My Monthly Expenses	Amount (Php)	My Monthly Expenses	Amount (Php)
1.		1. Housing		4. Foods	
2.		2. Transpo/Car		5. Education	
3.		3. Utility Bills		6. Other Expenses	

Note : Please attach photocopies of: 1. two (2) recent payslips, 2. borrowers' id and 3. photocopy of each guarantors' ID. Other requirements may be required depending on the amount of loan.

For the amount received, I hereby promise to pay Cavite Zone Workers Multipurpose Cooperative (CZWMPC) without the need of notice or demand the amount of _____ (PHP _____).

Upon approval of this application, I authorize _____ (the "Company") to deduct from my salary the monthly / semi-monthly amortization every payday that will be remitted to CZWMPC in payment of such total amount due.

In the event that there is non payment of the amount due, a penalty of one percent (1%) and an interest for every default payment will be imposed. I further understand that in case of non-payment or resignation, separation or termination from service for any reason or absence without leave, the whole amount of my loan shall be due. In case, I hereby authorize CZWMPC to deduct all my obligations and all amount due from my separation pay, 13th month pay, convertible leaves and other compensation from the Company. If my final pay from the Company do not suffice my obligation, the remaining amount will be deducted to my guarantors whose signatures are affixed below. I fully and legally bind myself to the terms and conditions of the loan program and CZWMPC has the full authority to do such necessary actions.

I also authorize CZWMPC to obtain and disclose information about me from my payroll, any reference source, any credit reporting agency or any third party for purpose of evaluating and verifying this application form. I shall hold CZWMPC free from liability that may arise from obtaining such information. If for any reason, excess loan proceeds erroneously credited to my account, I hereby authorize CZWMPC to deduct the excess amount from my payroll without further notice unless otherwise I pay it directly to CZWMPC.

CZWMPC ADVISORY

Please be informed that Cavite Zone Workers Multipurpose Cooperative is required to submit credit data to the CREDIT INFORMATION CORPORATION as mandated by Republic Act No. 9510. For more information, please visit www.creditinfo.gov.ph

Signature of Guarantors

By signing this application, I am fully aware that for any loan delinquency or non-payment of the member-borrower above, I will be responsible to pay the loan balance equally divided among the other two guarantors below based on the loan policies, terms and conditions of CZWMPC.

Name :	Name :	Name :
Badge No. :	Badge No. :	Badge No. :
Address :	Address :	Address :
Contact no. :	Contact no. :	Contact no. :
Share Capital :	Share Capital :	Share Capital :
Signature :	Signature :	Signature :

TO BE ACCOMPLISHED BY CZWMPC OFFICE

DEPOSITS	EXISTING CZWMPC LOAN BALANCE	LOAN COMPUTATION
Share Capital		Amount of Loan
Savings Deposit		Service Charge (2%)
SIGNATURE OF BORROWER		Capital Build-Up (1%)
		Balance of Previous Loan
Signature Over Printed Name	TOTAL	Loan Proceeds

CREDIT COMMITTEE'S ACTION

	Approved [] Disapproved []	Recommendation/Additional Instruction	Prepared by:
Chairperson		() Check () ATM	
Vice-Chairperson			
Secretary			Checked by: